

**DEER PARK UNION FREE SCHOOL DISTRICT**  
**BUDGET REVIEW WORK SESSION #1**  
**MARCH 10, 2015**

**Employee Benefits (9010-9090)**

- 9010.800 - ERS - \$1,860,000 -- based on rates provided by ERS which have decreased by about an average from 20.3% to an average of 18.6%
  - See calculation #1
  - \$240,000 from Retirement Reserve will help offset this expenditure.
- 9020.800 – TRS - \$6,400,000 – based on estimated rate of 13.26% - down from 17.6%
  - See calculation #2
  - No exclusion from the tax levy calculation this year
  - We will probably see a slight downward trend over the next few years
- 9030.800 – Social Security - \$4,500,000
  - See calculation #3
  - Change in FICA wage limit – up from \$117,000 to \$118,500
- 9040.800 – Workers Compensation - \$750,000
  - 2013-14 claims paid: \$896,124
  - 2014-15 claims paid to date: \$513,349 (8 months)
  - Transfers to workers compensation fund from this line are as needed to pay claims
  - Also covers third party administrator fee of \$16,483 and excess workers compensation insurance of \$58,699.
  - \$260,000 from Workers Compensation Reserve will help offset this expenditure.
- 9045.800 – Life Insurance - \$30,000
  - Rates remain the same
  - Coverage for teachers: \$50,000 – Accidental Death/Dismemberment
  - Coverage for superintendent: \$300,000
  - Coverage for administrators: \$150,000
- 9055.800 – Disability Insurance - \$24,000
  - Slight increase
  - Available to instructional staff
- 9060.800 - Health Insurance - \$13,000,000
  - See calculation #4
  - Includes HIP, Empire, Employee Buy Back and Excess Major Medical premiums
  - Estimated 10% increase from 2015-2016 in the calculation
  - Also includes an allowance for the Affordable Care Act

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- 9060.801 – Medicare Retirees - \$730,000
  - Reimbursement of Medicare premiums (approx. \$104 per month) for retirees – paid on a quarterly basis
    - Approximately \$180,000 per quarter
  - Approx 500 retirees
  - Additional reimbursement for those that pay \$110.50 per month (when claimed by the retiree)
- 9061.800 – Dental Insurance – DPTA - \$370,000
  - Rates decreased for actives
  - This is covered in the contractual benefits package for the teachers
- 9063.800 – Optical Insurance – DPTA - \$25,000
  - Rates have not changed: approx. \$1,860 per month - \$22,320 per year
  - Rates guaranteed to September 2015
- 9064.800 – Dental Insurance – CSEA - \$170,000
  - Includes optical
  - Approximately 140 enrollees
- 9089.800 – Compensated Absences - \$300,000
  - Payment of unused sick days for retiring employees (instructional and CSEA)
  - \$200,000 from Employee Benefits Reserve will help offset this cost
- 9501.900 – Unemployment Insurance - \$250,000
  - Average approx. \$7,500 per month during the 14-15 school year
  - The transfer of \$250,000 to the unemployment fund will cover anticipated unemployment claims
  - \$200,000 transfer from unemployment reserve will help offset expenditure.

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**Debt Service and Interfund Transfers (9501-9785)**

- 9501.920 – Summer Handicapped - \$125,000
  - Estimated Special Ed. summer school costs \$625,000
  - Our share is 20% - State picks up 80%
- 9550.900 – Transfer to Capital Funds - \$500,000
  - See attached spreadsheet #5 for recommended projects in priority order
- 9711.600 – Bond Principal - \$1,520,000
  - See amortization schedules 7 A & B
- Principal balance as of June 30, 2014: \$3,320,000
- 9711.700 – Bond Interest – \$87,005
  - Coming to the end of our bonds – decrease in interest payments
  - See amortization schedules 6 A & B
- 9712.600 – Bus Lease Principal - \$257,838
  - See amortization schedule #7
- 9712.700 – Bus Lease Interest - \$10,536
  - See amortization schedule #7
- 9760.700 – TAN Interest - \$185,000
  - Anticipate borrowing \$19,000,000 at 1.0%
    - Current borrowing – \$18,000,000 at 1.0% less premium of \$133,560
    - Premium is shown as a negative expenditure on the budget line. Interest due June 2015 is \$155,500 – net interest cost is \$21,400
- 9785.600 – Energy Conservation – Principal -\$640,895
  - Principal balance as of June 30, 2014 \$9,392,773
- 9785.700 – Energy Conservation – Interest - \$278,662
  - See amortization schedule #8

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**Board of Education (1010-1060)**

- 1010.449 – Prof. Services Web Site – (\$6,000)
  - Includes maintenance of Board of Education policies on web-site
- 1040.160 – District Clerk Salary – (\$27,632.53)
  - 54% of salary services as district clerk. Other portion included in non-instructional salaries in central administration.
- 1060.435 – Rental voting machines (\$4,300)
  - This is the last year we can use the lever machines
  - For the 2016-17 budget vote, we will need to use the scanners
    - This will include scanners, printed ballots and privacy stations
- 1060.449 – Registrars and Tellers (\$1,900)
- 1060.472 – Advertising (\$2,000)
  - Slight decrease

**Central Administration (1240)**

- 1240.150 – Instructional Salaries – Superintendent (\$215,236)
  - Actual increase is 2.25% from current salary
- 1240.160 – Non Instructional Salaries (\$90,766)
  - Includes 46% of District Clerk

**Finance (1310-1345)**

- 1310.150 – Instructional Salaries – Assistant Superintendent for Business (\$167,690)
- 1310.160 – Non Instructional Salaries (\$363,658)
  - Contractual increase based on tax levy
- 1310.465 – Repairs/contracts – (\$160,000)
  - For district wide Xerox lease and usage
- 1310.473 – Postage (\$92,000)
  - To cover mandatory mailings, newsletters, etc.
- 1310.490-613 – BOCES – Questar III (\$3,354)
  - State aid planning service
    - Provides analysis of state aid
    - Conferences
- 1310.490-618 – BOCES – Insurance Management (\$5,796)
  - Flexible spending management

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- 1310.490-619 – BOCES East – Health/Safety (\$58,352)
  - Steve Hampson
- 1310.490-629 – BOCES – GASB 45 (\$5,079)
  - For annual update on GASB 45 statement
- 1310.508 – Printed Materials – (\$200)
  - Law Books
  - Decrease based on spending
- 1320.442 – Prof. Audit Services (\$50,000)
  - External Auditor
  - Actual fee - \$49,000 + out of pocket exp.
  - No increase for over 4 years
  - Required to send RFP this year.
- 1320.449 – Prof. Tech/ Internal Auditor (\$75,000)
  - Claims auditor - \$25,000
  - Internal auditor - \$54,000
  - No increase for over 4 years
- 1325.449 – Prof. Tech Svcs. (\$25,000)
  - Financial advisors (approx. \$9,500)
  - Bond counsel (approx. \$9,200)
  - Omni – 403(b) Third Party Administrator (approx. \$3,500)
- 1345.490-617 – BOCES East – Cooperative Bidding (\$8,821)
  - Bidding program with BOCES